



Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

Sectoral	Last		Change %
AGRI	1,560.98	↓	-1.00%
BASIC-IND	929.18	↓	-1.29%
CONSUMER	1,630.88	↓	-0.28%
FINANCE	1,357.36	↓	-1.85%
INFRASTRUC	1,026.20	↓	-1.30%
MANUFACTUR	1,253.16	↓	-0.61%
MINING	1,833.23	↑	2.79%
MISC-IND	1,056.04	↑	0.01%
PROPERTY	348.07	↑	0.75%
TRADE	877.03	↓	-0.44%

*Data Update Pukul 15.30 WIB

Commodities		Last		Change %
Palm Oil	RM	3,894.00	↑	0.18%
Crude Oil	\$	62.07	↑	0.26%
Nickel	\$	16,450.00	↓	-1.07%
Gold	\$	1,781.60	↑	0.03%
Coal	\$	88.02	→	0.00%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close		Change %
Dow Jones Industrial	33,982	↓	-0.18%
S&P 500	4,188	↑	0.18%
Nasdaq Composite	14,139	↑	0.87%
FTSE 100 London	6,963	↑	0.35%
DAX Xetra Frankfurt	15,296	↑	0.11%
Shanghai Composite	3,441	↓	-0.95%
Hangseng Index	28,953	↓	-0.43%
Nikkei 225 Osaka	29,126	↑	0.36%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (2020 YoY)	-2.07%
Inflasi (Maret 2021, %YoY)	1.37%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-5,17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Maret 2020)	US\$ 137,1 miliar
Neraca Pembayaran Indonesia 2020	US\$ 2,6 miliar

IHSG	5,964.8	Net F *Sell*	-226.M
Change %	-0.87%	F Buy	3524.M
Net Foreign Buy (YTD)	5,57 T	D Buy	6437.M
Resistance	5,910	F Sell	3751.M
Support	6,030	D Sell	6211.M

Highlight News
- Centratama (CENT) Tunda Rights Issue ke Semester II/2021
- Matahari (LPPF) Percepat Program Musiman untuk Gaet Pembeli
- Multipolar (MLPL) Berencana Beli Lagi Saham MPPA dan Divestasi MFMI
- Kinerja 2020: Laba Triputra Agro (TAPG) Meroket 375 Persen
- Garap pipa Blok Rokan, prospek Rukun Raharja (RAJA) lebih menarik

IHSG OUTLOOK
Indeks pada perdagangan kemarin ditutup melemah ke level 6016. Ditransaksikan dengan volume yang relatif sepi jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indikator stochastic juga nampak terjadi death cross yang mengindikasikan adanya potensi terjadi pelemahan. Indeks dibebani oleh sektor Finance (-1.848%), Infrastructure (-1.297%), Basic Industry (-1.292%), Agriculture (-1.002%), Manufacture (-0.613%), Trade (-0.442%), Consumer (-0.28%), kendati ditopang oleh sektor Miscellaneous Industry (0.007%), Property (0.749%), Mining (2.787%) yang mengalami penguatan walaupun belum signifikan.Indeks pada hari ini diperkirakan akan bergerak konsolidasi pada range pergerakan 5910 - 6030.

Global Sentiment
Beberapa faktor yang mempengaruhi pergerakan Indeks kemarin diantaranya yakni adanya kekhawatiran investor akan tingginya nilai inflasi Amerika Serikat yang nantinya juga akan mendorong the Fed selaku bank sentral untuk menaikkan suku bunga acuannya. Dalam situasi berisiko seperti ini baik investor domestik maupun global biasanya akan mengalihkan instrumen investasi mereka dari negara-negara emarging market atau negara berkembang seperti Indonesia ke instrumen negara maju yang aman seperti obligasi dan pasar saham Amerika Serikat. Selain itu yang membuat volume perdagangan IHSG hari ini cenderung sepi yakni karena adanya sentimen katalis lama mengenai BP Jamsostek yang akan mengurangi porsi investasinya di pasar equity, yang mana seperti yang kami jelaskan sebelumnya beberapa waktu lalu terkait pengurangan porsi yang dilakukan oleh BP Jamsostek belum tentu nantinya akan terjadi sell besar-besaran atau bahkan pengurangan investasi dalam jumlah yang cukup besar.

Kemudian beralih ke kalender ekonomi yang akan dan mempengaruhi pergerakan kemarin hingga seminggu kedepan yaitu pertama dari domestik keamrin baru saja rilis data , Motorbike Sales secara YoY pada bulan maret yang mengalami perbaikan meskipun masih dalam pertumbuhan minus dari sebelumnya -30.85 menjadi -7,2%. Selain itu dari Indonesia juga telah rilis data Foreign Direct Investment YoY kuartal 1 yang mengalami peningkatan sebesar 14% dari sebelumnya 5.5%.

Selanjutnya, beralih ke Bursa US pekan ini investor menanti keputusan The Fed terkait suku bunga acuan yang akan rilis pada hari Kamis . Dimana keputusan the fed terkait suku bunga ini nantinya sedikit banyak akan berpengaruh terhadap pergerakan indeks US dan juga global termasuk negara-negara berkembang seperti Indonesia. Selain itu, dari US juga akan rilis data GDP Growth Rate dan GDP Price Index yang diperkirakan akan mengalami perbaikan dari sebelumnya.

Untuk hari ini, Pelaku perlu mencermati perkembangan COVID-19 di Eropa. Kasus Covid-19 di negara Eropa saat ini cenderung memburuk, dengan gelombang ketiga penyebaran. Jerman, salah satu negara yang menghadapi situasi yang mengkhawatirkan tersebut, menerapkan aturan pembatasan aktivitas masyarakat (lockdown) yang lebih ketat dan bakal berlaku hingga Juni nanti. Aturan tersebut meliputi pembatasan jumlah kunjungan di toko, pusat keramaian, dan membatasi kontak antar individu. Pada pukul 22:00 hingga 05:00, warga Jerman bakal dilarang keluar rumah kecuali untuk bekerja, berobat, dan mengajak anjing keluar.

Daily Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
BFIN	690	Buy on weakness	710 - 730	2.9% - 5.8%	680	Huge volume accumulation
BBCA	31,425	Buy on weakness	31600 - 32000	0.6% - 1.8%	31000	Huge volume accumulation
BBRI	4,140	Buy on weakness	4250 - 4300	2.7% - 3.9%	4050	Huge volume accumulation
CTRA	1,130	Speculative Buy	1150 - 1180	1.8% - 4.4%	1100	Consolidation
PWON	525	Speculative Buy	540 - 555	2.9% - 5.7%	500	Doji
ASII	5,625	Sell on Strength	5700 - 5800	1.3% - 3.1%	5500	Doji, Overbought
ANTM	2,390	Trading Buy	2440 - 2490	2.1% - 4.2%	2250	Huge volume accumulation
INCO	4,310	Trading Buy	4360 - 4460	1.2% - 3.5%	4150	Huge volume accumulation

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Stock Watchlist
WSKT, WIKA, PTPP, ADHI

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday April 26 2021			Actual	Previous	Consensus	Forecast
9:00 AM	ID	Motorbike Sales YoY MAR	<u>-7.2%</u>	-30.8%		-15%
11:30 AM	ID	Foreign Direct Investment YoY Q1	<u>14%</u>	5.5%		2.0%
	US	Durable Goods Orders MoM MAR	<u>0.5%</u>	-0.9% *	2.5%	1.7%
7:30 PM	US	Durable Goods Orders Ex Transp MoM MAR	<u>1.6%</u>	-0.3% *	1.6%	1.5%
7:30 PM	US	Durable Goods Orders ex Defense MoM MAR	<u>0.5%</u>	-0.4% *		1.2%
9:30 PM	US	Dallas Fed Manufacturing Index APR	<u>37.3</u>	28.9		26
10:30 PM	US	6-Month Bill Auction	<u>0.035%</u>	0.040%		
10:30 PM	US	2-Year Note Auction	<u>0.175%</u>	0.152%		
Tuesday April 27 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	5-Year Note Auction	<u>0.849%</u>	0.850%		
12:00 AM	US	3-Month Bill Auction	<u>0.020%</u>	0.025%		
8:30 AM	CN	Industrial Profits (YTD) YoY MAR		178.9%		45%
5:00 PM	GB	CBI Distributive Trades APR		-45	-5	-2
7:55 PM	US	Redbook MoM 24/APR		-17.2%		
7:55 PM	US	Redbook YoY 24/APR		13.5%		
8:00 PM	US	S&P/Case-Shiller Home Price MoM FEB		0.9%		0.8%
8:00 PM	US	S&P/Case-Shiller Home Price YoY FEB		11.1%	11.7%	11.2%
8:00 PM	US	House Price Index YoY FEB		12%		11.9%
8:00 PM	US	House Price Index MoM FEB		1%		0.8%
9:00 PM	US	CB Consumer Confidence APR		109.7	113	112
9:00 PM	US	Richmond Fed Manufacturing Index APR		17		19
10:30 PM	US	42-Day Bill Auction		0.010%		
Wednesday April 28 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	7-Year Note Auction		1300%		
12:00 AM	US	2-Year FRN Auction		0.035%		
3:30 AM	US	API Crude Oil Stock Change 23/APR		0.436M		
6:00 PM	US	MBA Mortgage Applications 23/APR		8.6%		
6:00 PM	US	MBA 30-Year Mortgage Rate 23/APR		3.2%		
7:30 PM	US	Wholesale Inventories MoM Adv MAR		0.6%		0.4%
7:30 PM	US	Goods Trade Balance Adv MAR		\$-86.72B		\$-85B
9:30 PM	US	EIA Crude Oil Stocks Change 23/APR		0.594M	0.375M	
9:30 PM	US	EIA Gasoline Stocks Change 23/APR		0.086M	0.425M	
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 23/APR		-1.318M		
9:30 PM	US	EIA Crude Oil Imports Change 23/APR		-0.416M		
9:30 PM	US	EIA Refinery Crude Runs Change 23/APR		-0.286M		
9:30 PM	US	EIA Heating Oil Stocks Change 23/APR		0.563M		
9:30 PM	US	EIA Distillate Stocks Change 23/APR		-1.074M	-0.163M	
9:30 PM	US	EIA Gasoline Production Change 23/APR		-0.229M		
9:30 PM	US	EIA Distillate Fuel Production Change 23/APR		-0.088M		
	US	President Biden Speech				
Thursday April 29 2021			Actual	Previous	Consensus	Forecast
	US	Fed Interest Rate Decision		0.25%	0.25%	0.25%
	US	Fed Press Conference				
3:00 PM	EA	Loans to Households YoY MAR		3%		2.9%
3:00 PM	EA	Loans to Companies YoY MAR		7.1%		7.1%
3:00 PM	EA	M3 Money Supply YoY MAR		13.3%	10.2%	10.7%
3:00 PM	GB	Car Production YoY MAR		-14%		51%
4:00 PM	EA	Consumer Confidence Final APR		-10.8	-8.1	-8.1
4:00 PM	EA	Economic Sentiment APR		101	102.2	104
4:00 PM	EA	Industrial Sentiment APR		2	4	5.1
4:00 PM	EA	Services Sentiment APR		-9.3	-8.7	-7
4:00 PM	EA	Consumer Inflation Expectations APR		18.6		19.1
	US	GDP Growth Rate QoQ Adv Q1		4.3%	6.1%	6.3%
7:30 PM	US	GDP Price Index QoQ Adv Q1		1.9%	2.5%	2.8%
7:30 PM	US	Jobless Claims 4-week Average APR/24		651K		606.5K
7:30 PM	US	Initial Jobless Claims 24/APR		547K	549K	551K
7:30 PM	US	Continuing Jobless Claims 17/APR		3674K	3614K	3650K
7:30 PM	US	Core PCE Prices QoQ Adv Q1		1.3%	2.4%	2.1%
7:30 PM	US	PCE Prices QoQ Adv Q1		1.5%		
9:00 PM	US	Pending Home Sales YoY MAR		-0.5%		5%
9:00 PM	US	Pending Home Sales MoM MAR		-10.6%	4.7%	3.2%
9:30 PM	US	EIA Natural Gas Stocks Change 23/APR		38Bcf		
10:00 PM	US	Fed Quarles Speech				
10:30 PM	US	4-Week Bill Auction		0.005%		

10:30 PM	US	8-Week Bill Auction		0.015%		
Friday April 30 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	<u>Fed Williams Speech</u>				
	CN	<u>NBS Manufacturing PMI APR</u>		51.9	<u>51.7</u>	<u>52.1</u>
8:00 AM	CN	<u>Non Manufacturing PMI APR</u>		56.3		<u>56.5</u>
1:00 PM	GB	<u>Nationwide Housing Prices YoY APR</u>		5.7%	5%	4.9%
1:00 PM	GB	<u>Nationwide Housing Prices MoM APR</u>		-0.2%	0.5%	0.7%
4:00 PM	EA	<u>Core Inflation Rate YoY Flash APR</u>		0.9%	<u>0.8%</u>	<u>1.0%</u>
4:00 PM	EA	<u>GDP Growth Rate QoQ Flash Q1</u>		-0.7%	<u>-0.8%</u>	<u>-1.0%</u>
4:00 PM	EA	<u>GDP Growth Rate YoY Flash Q1</u>		-4.9%	<u>-2%</u>	<u>-2.0%</u>
4:00 PM	EA	<u>Inflation Rate YoY Flash APR</u>		1.3%	<u>1.6%</u>	<u>1.5%</u>
4:00 PM	EA	<u>Inflation Rate MoM Flash APR</u>		0.9%		<u>0.5%</u>
4:00 PM	EA	<u>Unemployment Rate MAR</u>		8.3%	<u>8.3%</u>	<u>8.4%</u>
	US	<u>Personal Income MoM MAR</u>		-7.1%	<u>20.3%</u>	<u>20.5%</u>
	US	<u>Personal Spending MoM MAR</u>		-1.0%	<u>4.2%</u>	<u>4.6%</u>
7:30 PM	US	<u>Employment Cost Index QoQ Q1</u>		0.7%	<u>0.7%</u>	<u>0.7%</u>
7:30 PM	US	Employment Cost - Benefits QoQ Q1		0.6%		0.6%
7:30 PM	US	Employment Cost - Wages QoQ Q1		0.9%		0.9%
7:30 PM	US	<u>PCE Price Index YoY MAR</u>		1.6%		1.9%
7:30 PM	US	<u>PCE Price Index MoM MAR</u>		0.2%		0.3%
7:30 PM	US	<u>Core PCE Price Index YoY MAR</u>		1.4%	1.8%	1.7%
7:30 PM	US	<u>Core PCE Price Index MoM MAR</u>		0.1%	0.3%	0.2%
8:45 PM	US	<u>Chicago PMI APR</u>		66.3	<u>65</u>	<u>66</u>
9:00 PM	US	<u>Michigan Consumer Expectations Final APR</u>		79.7		79.7
9:00 PM	US	<u>Michigan Current Conditions Final APR</u>		93		97.2
9:00 PM	US	<u>Michigan 5 Year Inflation Expectations Final APR</u>		2.8%		2.7%
9:00 PM	US	<u>Michigan Inflation Expectations Final APR</u>		3.1%		3.7%
9:00 PM	US	<u>Michigan Consumer Sentiment Final APR</u>		84.9	<u>87.5</u>	<u>86.5</u>

EPS Performance

In Rupiah

CODE	EPS Q4 2019	EPS Q4 2020	EPS Growth
Row Labels	Sum of Q4 2019 (Rp)	Sum of Q4 2020 (Rp)	Sum of (%)
AGRI			
SIMP	-4,82	25,72	634%
DSNG	11,02	29,52	168%
AALI	51,92	130,17	151%
LSIP	29,51	61,4	108%
SMAR	127,73	460,98	261%
SSMS	1,37	32,72	2288%
PSGO	-3,45	1,28	137%
BWPT	-11,5	-10,75	7%
BASIC-IND			
TPIA	-7,16	56,54	890%
KMTR	-3,36	13,04	488%
ARNA	7,55	13,83	83%
PBID	40,04	54,75	37%
SMGR	184,98	210,83	14%
NIKL	4,43	21,21	379%
CAKK	-3,37	6,52	293%
SPMA	16,29	37,31	129%
ALDO	12,85	14,64	14%
INTP	179,16	187,33	5%
SMBR	0,74	12,44	1581%
MDKI	0,65	3,82	488%
IPOL	2,41	7,46	210%
MAIN	-19,17	15,04	178%
MARK	5,92	14,23	140%
SAMF	3,41	7,92	132%
ISSP	8,83	17,59	99%
GDST	1,56	2,76	77%
ALKA	-23,12	-6,75	71%
IFII	1,52	1,91	26%
IGAR	6,93	8,67	25%
TBMS	69	93	35%
CONSUMER			
TBLA	30,15	51,09	69%
ICBP	98,89	225,02	128%
INDF	156,85	307,85	96%
SKLT	15,14	23,49	55%
KICI	-2,51	5,88	334%
TSPC	30,62	64,92	112%
BUDI	5,56	9,78	76%
KAEF	-9,82	-3,52	64%
KLBF	12,61	15,06	19%
CLEO	3,06	3,21	5%
ITIC	-8,09	-7,9	2%
SCPI	4397,72	7247,94	65%
FINANCE			
BRIS	1,81	5,8	220%
BBYB	0,54	1,73	220%
BBTN	-55,92	45,57	181%
MEGA	89,28	178,62	100%
SDRA	11,85	17,85	51%
BFIN	-23,7	11,33	148%
ARTO	-85,29	-7,72	91%
BJBR	43,03	49,5	15%
PANS	12,14	259,49	2037%
BKSW	2	11,75	488%
AHAP	-24,86	-7,55	70%
ASBI	6,91	64,34	831%
TRUS	2,06	10,67	418%
ABDA	27,99	98,6	252%
AMAG	1,97	5,23	165%

CODE	EPS Q4 2019	EPS Q4 2020	EPS Growth
Row Labels	Sum of Q4 2019 (Rp)	Sum of Q4 2020 (Rp)	Sum of (%)
AGRI			
ANJT	6,94	3,05	-56%
BASIC-IND			
SMCB	47,62	27,73	-42%
FASW	65,61	50,29	-23%
JPFA	61,58	56,24	-9%
WTON	23,99	8,39	-65%
WSBP	11,17	-137,23	-1329%
SULI	-3,49	-26,32	-654%
FPNI	-9,92	-19,89	-101%
CTBN	-44,72	-84	-88%
ADMG	-32,95	-56,19	-71%
BRPT	4,91	3,6	-27%
YPAS	10,09	7,62	-24%
MLIA	38,9	32,22	-17%
CONSUMER			
UNVR	246,82	45,22	-82%
MLBI	212,51	62,9	-70%
SIDO	15,28	9,77	-36%
CINT	6,1	1,43	-77%
HMSP	30,27	14,36	-53%
MBTO	-36,68	-112,95	-208%
AISA	399,16	135,83	-66%
GGRM	1890,47	1039,71	-45%
DLTA	121,12	66,64	-45%
MYOR	39,88	22,54	-43%
ULTJ	18,87	15,36	-19%
CEKA	139,6	123,62	-11%
ROTI	14,43	14,2	-2%
FINANCE			
BDMN	151,13	-47,99	-132%
BBNI	182,94	-55,72	-130%
WOMF	29,88	0,32	-99%
VRNA	5,68	0,28	-95%
BNGA	38,45	5,89	-85%
NISP	31,35	6,77	-78%
BNII	9,62	2,19	-77%
ADMF	690,39	211,36	-69%
BTPN	76,79	25,14	-67%
BMRI	154,97	66,24	-57%
BBRI	77,77	36,8	-53%
BNLI	14,54	10,41	-28%
BTPS	54,95	45,18	-18%
BBCA	310,06	287,81	-7%
FUJI	0,57	-1,6	-381%
BPFI	8,82	8,35	-5%
MTWI	-0,5	-1,67	-234%
CFIN	26,03	-3,81	-115%
MFIN	37,94	-0,72	-102%
MCOR	2,19	0,27	-88%
BPII	84,25	53,55	-36%
LPGI	245,63	157,01	-36%
PNBN	38,62	32,8	-15%
INFRASTRUC			
EXCL	20,04	-159,11	-894%
ISAT	341,11	-47,7	-114%
CENT	-0,12	-13,66	-11283%
PPRE	12,73	4,14	-67%
PURA	0,78	0,44	-44%
MBSS	8,18	-55,09	-773%
BIRD	34,07	-2,13	-106%

DNAR	-3,56	-0,47	87%	TPMA	22,49	4,43	-80%
BMAS	3,41	5,68	67%	JSMR	97,11	47,32	-51%
BBHI	-7,13	-2,72	62%	NELY	8,39	6,19	-26%
HDFA	-18,9	-8,1	57%	PTIS	3,71	-0,55	-115%
INFRASTRUC				SAPX	25,6	6,94	-73%
JAYA	-0,8	3,62	553%	*MINING*			
BALI	3,63	8,68	139%	ITMG	322,56	-42,28	-113%
FREN	-2,52	0,87	135%	INCO	80,07	0,82	-99%
OASA	-7,71	-4,1	47%	ELSA	16,2	8,5	-48%
BPTR	0,13	1,04	700%	PTBA	82,95	57,17	-31%
BUKK	-23,52	45,53	294%	ESSA	-1,94	-3,14	-62%
MIRA	-3,76	-0,16	96%	*MISC-IND*			
SMDR	-70,02	-38,17	45%	ASII	144,23	52,49	-64%
MPOW	-7,14	6,59	192%	BRAM	79	-99,78	-226%
MINING				INDS	92,06	36,07	-61%
ADRO	-4,25	12,85	402%	SRIL	9,53	4,17	-56%
ANTM	-15,29	13,05	185%	CCSI	13,88	13,81	-1%
TINS	-58,47	-11,47	80%	GDYR	65,09	-84,25	-229%
GEMS	44,85	59,79	33%	*PROPERTY*			
MITI	-59,91	14,91	125%	WEGE	15,57	2,33	-85%
MISC-IND				PTPP	62,24	16,51	-73%
GJTL	37,18	121,95	228%	WSKT	-15,63	-349,32	-2135%
UCID	16,69	26,85	61%	SMDM	0,91	-1,42	-256%
AUTO	47,18	50,87	8%	PPRO	2,14	0,2	-91%
POLY	-48,4	-17,2	64%	WIKI	103,96	15,11	-85%
PROPERTY				*TRADE*			
ACST	-548,46	-88,69	84%	YELO	1,93	-60,35	-3227%
TRADE				HERO	18,48	-209,18	-1232%
SRTG	134,15	2811,31	1996%	LPPF	64,3	-97,7	-252%
IRRA	16,9	32,18	90%	TURI	26,83	-15,36	-157%
MIKA	13,92	22,2	59%	MFMI	141,54	7,62	-95%
EAST	0,74	1,11	50%	ASGR	111,98	10,46	-91%

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